

## LACERA POLICY STATEMENT

### REPORT OF FELONY FORFEITURE CASES PROCESSED

(Effective June 12, 2015)

#### **I. Purpose**

The Board of Retirement (Board) has a fiduciary duty to oversee LACERA's implementation of all the provisions of the California Government Code, the Plan documents, Board of Retirement Regulations, and applicable federal law regulating the imposition of pension-related consequences on members who have been convicted of a job-related felony. In accordance with LACERA's values, the Board seeks to ensure LACERA members receive fair and equitable treatment and customer service.

#### **II. Statement of Policy**

1. The Board directs staff to provide an information only 'Report of Felony Forfeiture Cases Processed' during each Operations Oversight Committee listing all cases currently being processed or recently completed.
2. Furthermore, the Board directs staff to include in this report the member's name, date of conviction, date of notification to LACERA, current status with LACERA, current disability status (if any), and the number of days between date of notification of a felony conviction to LACERA and the date of notification to the member of the impact of the felony conviction on their LACERA benefits.

#### **III. Implementation**

The policy is established pursuant to the Board of Retirement's fiduciary responsibility to prudently administer the retirement plan in accordance with the County Employees Retirement Law of 1937. This policy may be modified in the future by Board of Retirement action. This policy shall be effective immediately upon adoption by the Board.

Adopted: June 11, 2015